



2nd ANNUAL REPORT

2018-2019



2nd ANNUAL REPORT
FINANCIAL YEAR 2018 – 19

SMART CITY
THIRUVANANTHAPURAM LIMITED

**4TH FLOOR, FELICITY SQUARE, STATUE,
THIRUVANANTHAPURAM, KERALA**

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BOARD OF DIRECTORS

CHAIRMAN	<p>Dr. V.P. Joy IAS Chief Secretary, Government of Kerala</p>
DIIRECTORS	<p>Kumari. Arya Rajendran S Honourable Mayor, Thiruvananthapuram Municipal Corporation</p> <p>Shri. Anand Singh IAS Secretary, Public Works Department, Govt of Kerala</p> <p>Shri. Sanjay M Kaul IAS Secretary (Finance Expenditure Department), Govt of Kerala</p> <p>Shri. Saurabh Jain IAS Secretary LSGD(Urban), Govt. of Kerala</p> <p>Shri. Pranabjyoti Nath IAS Secretary, Water Resource Dept.</p> <p>Shri. Venkatesapathy S. IAS The Managing Director, Kerala Water Authority</p> <p>Dr. Navjot Khosa IAS District Collector, Govt of Kerala</p> <p>Dr. Renu Raj IAS Director of Urban Affairs, Govt of Kerala</p> <p>Shri. John V Samuel IAS Deputy Secretary, LSGD, Govt of Kerala</p> <p>Smt. Priya Mahadevan US(Vig-1), Ministry of Housing and Urban Affairs</p> <p>Shri. C. Jayan Babu Chairman, TRIDA</p> <p>Shri. Binu Francis Secretary, Thiruvananthapuram Municipal Corporation</p>
Chief Executive Officer	<p>Dr. Vinay Goyal IAS</p>
AUDITORS	<p>M/s.Ravi and Sabin Chartered Accountants, Thiruvananthapuram</p>
BANKERS	<p>Canara Bank, Cantonment Branch, Thiruvananthapuram State Bank of India, Vikas Bhavan Branch, Thiruvananthapuram District Sub Treasury, Vellayambalam, Thiruvananthapuram</p>

NOTICE TO SHAREHOLDERS

Notice is hereby given to the Shareholders of Smart City Thiruvananthapuram Limited that the 2nd Annual General Meeting of the Company will be held at the Chamber of the Chief Secretary, Government of Kerala, Government Secretariat, Statue, Thiruvananthapuram at 3 PM on Wednesday, the 04th day of September, 2019 to transact the following business.

A. ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2019 together with the Report of the Directors and the Auditors along with the comments of Comptroller and Auditor General of India.
2. To consider declaration of dividend for the financial year ended 31.03.2019.
3. To fix the remuneration of Statutory Auditors of the Company for the year 2019 - 2020 to be appointed by the Comptroller and Auditor General of India

By order of the Board

Sd/-

P BALA KIRAN IAS

Chief Executive Officer & Director

Thiruvananthapuram
13.08.2019

Notes:

1. The accounts for the year ended 31st March 2019 is not ready for placing before the Annual General Meeting. The Annual General Meeting has to be adjourned to a future date when the Annual Accounts along with Director's Report and Auditor's Report will be ready.
2. Declaration of dividends can be considered after placing the Accounts for the year ended 31st March 2019 before the Annual General Meeting
3. Appointment of Auditors
The appointment of Auditors for the Company will be done by C & AG for the Financial Year 2019-20. The General Meeting may authorize the Board to fix the remuneration for the Auditors so appointed.
4. **A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company.**

NOTICE TO SHAREHOLDERS FOR ADJOURNED AGM

Notice is hereby given to the Shareholders of Smart City Thiruvananthapuram Limited that the 2nd Adjourned Annual General Meeting of the Company will be held at the Registered Office of Smart City Thiruvananthapuram Limited at 10.00 AM on Tuesday, the 17th day of August, 2021 to transact the following business.

A. ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2019 together with the Report of the Directors and the Auditors along with the comments of Comptroller and Auditor General of India.

By order of the Board,

Sd/-

Dr. VINAY GOYAL IAS
Chief Executive Officer

Thiruvananthapuram
27.07.2021

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company.
2. The meeting will be conducted through online mode as per the permission granted by the Ministry of Corporate Affairs vide General Circular No.20/20 dated 05th May 2020.

DIRECTOR'S REPORT

Dear Members,

Your Directors are pleased to present the Director's Report of **Smart City Thiruvananthapuram Limited** for the financial year 2018-19 on the business and operations of the Company together with the audited financial statements for the year ended March 31, 2019.

1. Financial Results & Performance Review

(In Rupees)

Financial Highlights	For the Year Ending 31 st March 2019	For the Year Ending 31 st March 2018
Total Income	34,830,994	17,113,857
Total Expenditure (including Depreciation)	34,830,994	17,113,857
Profit/(Loss) before exceptional items and Tax	Nil	Nil
Exceptional items	Nil	Nil
Profit/(Loss) before Tax	Nil	Nil
Current Tax	-6340	Nil
Deferred Tax	14800	
Profit/(Loss) after tax	8460	Nil
Surplus/ (Deficit) carried to Balance Sheet	8460	Nil
Earnings Per Share	8.42 (Basic & Diluted)	Nil

During the financial year 2018-19, the turnover of the Company has increased to Rs. 34,830,994/- as compared to Rs. 17,113,857/- of the previous financial year.

2. Dividend

The Directors have not proposed any dividend on the equity shares for the financial year.

3. Change in Nature of the Business, if any

During the financial year 2018-19, there was no change in the nature of the business of the Company.

4. Amounts Transferred to Reserves

The Company has transferred an amount of Rs. 3,80,174/- to its capital reserves being amount of Fixed Assets less depreciation.

5. Share Capital of the Company

The Authorized capital of the Company as on the end of the financial year is Rs. 1000,000,000/- divided into 10,00,000 equity shares of Rs.1000/- each. The total issued, subscribed and paid-up share capital of the Company as on the date of the report is Rs.10,05,000/- divided into 1005 equity shares of Rs.1000/- each. There was no change in the share capital of the company during financial year.

6. Material Changes and Commitments Affecting the Financial Position of the Company

There were no material changes/ events occurred after balance sheet date till the date of the report.

7. Directors & KMP

The Board of Directors & KMP of the Company during the reporting period is as follows:

Sl No	Name	DIN	Designation	Date of Appointment	Cessation Date
1	Paul Antony	02239492	Director	12/01/2018	25/07/2018
2	Tom Jose	01971467	Director	25/07/2018	Continuing
3	Adv. Prasanth V K	07892616	Director	30/08/2017	Continuing
4	T.K. Jose	01750512	Director	30/08/2017	Continuing
5	Tinku Biswal	02824074	Director	30/08/2017	Continuing
6	Dr. Sharmila Mary Joseph	07974964	Director	19/09/2017	18/02/2019
7	Dr. Beena M.	03483417	Director & CEO	05/12/2017	13/09/2018
8	Dr. B. Ashok	05230812	Director	05/12/2017	25/07/2018
9	Shainamol A.	07038996	Director	30/08/2017	25/07/2018
10	Bala Kiran P.	AKJPP9173C	CEO	13/09/2018	Continuing
11	K. Vasuki	07739820	Director	19/09/2017	Continuing
12	Dr. T. Mithra	08003126	Director	25/07/2018	Continuing
13	Kowsigan Ayyamperumal	06934389	Director	25/07/2018	Continuing
14	Haritha V Kumar	07896977	Director	30/08/2017	25/07/2018
15	Raveendran Girija	07484137	Director	25/07/2018	Continuing
16	Priya Mahadevan	08026476	Director	19/09/2017	Continuing
17	Deepa L.S.	07891023	Director	30/08/2017	Continuing

8. Board Meetings & General Meetings held during the period

The Board of Directors has met four times during the financial year. The details of which are as follows:

Sl.No.	Date of Meeting
1.	17/04/2018
2.	25/07/2018
3.	22/11/2018
4.	28/01/2019

Annual General Meeting – AGM for the Financial Year 2018-19 was conducted on 04th day of September 2019.

9. Key Managerial Personnel

The Company had following Key Managerial Persons during the financial year 2018-19:

- i) Dr. Beena M IAS, Director and Chief Executive Officer
- ii) Shri. P. Bala Kiran IAS, Chief Executive Officer
- iii) Shri. Prasanna Kumar Sadanandan, Chief Financial officer (From 14/09/2018 onwards)

10. Remuneration to Directors & KMPs

The details of the remuneration paid to the Directors and Key Managerial Persons are given in the annual return under Section 92 of the Act in Form MGT-9 attached as Annexure I.

11. Particulars of Employees

During the period under review, no employee of the Company has received specified remuneration and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company and hence there was no requirement of a statement under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

12. Statutory Auditors and the Auditors' Report

M/s. Ravi & Sabin, Chartered Accountants, Thiruvananthapuram were the Statutory Auditors of the Company for the financial year under review. M/s. Varma & Varma, Chartered Accountants, Thiruvananthapuram were the Internal Auditors of the Company.

13. Public Deposits

In terms of the provisions of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014, as amended, the Company has not accepted any deposits and as such no amount of principal or interest was outstanding as on the date of the Balance Sheet. And, therefore obtaining of Declarations pursuant to Rule 2 (c) (viii) of the Companies (Acceptance of Deposits) Rules, 2014 was not applicable.

14. Extract of Annual Return u/s 92

As required under Section 134(3)(a) of the Companies Act, 2013, an extract of the Annual Return under Section 92 in the prescribed Form MGT-9 is set out as Annexure I attached hereto and forms part of this report.

15. Contracts with Related Parties

No Related Party Transactions as per Section 134(3)(h) of the Companies Act, is reported during the period.

16. Disclosures Under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

During the financial year, there were no cases reported or filed regarding sexual harassment of women at workplace.

17. Fraud Reporting

During the financial year, there were no cases regarding fraud have been reported to the Board/Central Government.

18. Details of Significant & Material Orders Passed by the Regulators or Courts or Tribunal

There is no order in materials passed by the Courts or Tribunal or Regulators.

19. Voluntary Revision of Financial Statements or Board's Report

There was no voluntary revision of Financial Statements or Board's Report in respect of preceding three financial years.

20. Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements

The Company has adequate internal control and process on place with respective Financial Statements.

21. Conservation of Energy, Technology Absorption

Your Company's operations do not involve large scale use of energy; however, it acknowledges, the concept of conservation of energy. The Company has not carried out any activity relating to Research and Development and technology absorption, adaptation and innovation.

22. Foreign Exchange Earnings & Outgo

There were no foreign exchange earnings or out go for the Company during the financial year.

23. Directors' Responsibility Statement

In compliance to the provisions of Section 134 (5) of the Companies Act, 2013, your Directors wish to place on record:

(i) that in preparing the annual accounts, all the applicable accounting standards have been followed and that there are no material departures.

(ii) that the accounting policies are adopted and consistently followed and the judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period.

(iii) that proper and sufficient care have been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing/detecting fraud and irregularities.

(iv) that the Annual Accounts have been prepared on going concern basis.

(v) that proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems are adequate and are operating efficiently.

Appreciation

Your directors take this opportunity to acknowledge with gratitude the trust, confidence, co-operation and support received from Government of Kerala, Government of India, Local Self Government Institutions in the State, Office of the C&AG, all the Bankers, Statutory Auditors, Internal Auditors and employees of the Company.

For and on behalf of the Board

Sd/-
CHAIRMAN

Place: Thiruvananthapuram

Date: 06.10.2020

INDEPENDENT AUDITORS' REPORT

To the Members of
Smart City Thiruvananthapuram Limited

Report on the audit of the financial statements:

1. Opinion:

We have audited the accompanying financial statements of Smart City Thiruvananthapuram Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Profit and Loss Statement, and Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, operating result that ended with no profit or loss and cash flows for the year ended on that date.

2. Basis for opinion:

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Emphasis of matter:

- a) The Company has incurred administrative and revenue expenses of ₹ 122,88,681 during the year in anticipation of the grant receivable from Government of India.
- b) The Company is in receipt of ₹ 102 Crore from Central and State agencies as part of project funds for development of Thiruvananthapuram as Smart City under the Smart Cities Mission; however, the entire amount is parked in term deposit with banks.
- c) The Company has not laid its financial statements for the period ended 31 March 2018 before the Members for their approval. The management has informed us that

in view of the restrictions on physical movement up on continuous spread of the pandemic COVID -19, they are yet to receive the comments of the Comptroller and Auditor General of India on the financial statements for the said period and hence the delay.

We are not modifying our opinion in respect of the above matters.

4. Key audit matters:

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

5. Information other than the financial statements and auditors' report thereon:

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to the Board Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

6. Management's responsibility for the financial statements:

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

7. Auditor's responsibilities for the audit of the financial statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

8. Report on other legal and regulatory requirements:

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

9. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the profit and loss statement, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) It being a Government Company, pursuant to the Notification F No.1/2/2014-CL. V dated 5th June 2015 issued by Government of India, provisions of sub-section (2) of section 164 of the Companies Act, 2013 are not applicable;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - I. The Company does not have any pending litigations which would impact its financial position;
 - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

- III. There were no amounts, which were required to be transferred to the Investors Education and Protection Fund by the Company.

10. As required by Section 143(5) of the Act, we give a statement in compliance to the directions issued by the Comptroller and Auditor General of India:

Directions issued under section 143(5)	Reply/ Action taken/ Impact on accounts and financial statements
1. Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of accounts along with the financial implications, if any, may be stated.	The Company is yet to implement an IT System. The books of account are prepared with a readymade Accounting Package.
2. Whether there is any restructuring of an existing loan or cases of waiver/ write off debts/ loans/ interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated.	No.
3. Whether funds received/ receivable for specific schemes from Central/ State agencies were properly accounted for/ utilized as per its terms and conditions? List the cases of deviation.	The financial assistance received from Central/ State Government/ Local Authority are yet to be utilized by the Company; we did not observe any material deviation.
4. Whether the Company has taken adequate measures to prevent encroachment of idle land owned by it. Whether any land of the Company is encroached, under litigation, not put to use or declared surplus? Details may be provided.	The Company is not holding any land as on the balance sheet date.
5. Whether the system in vogue for identification of projects to be taken up under Public Private Partnership is in line with the guidelines/ policies of the Government? Comment on deviation, if any.	The Company is in the process of identification and executing projects as envisaged under the Smart Cities Mission of Government of India.

- | | |
|---|--|
| 6. Whether a system for monitoring the execution of works vis-à-vis milestones stipulated in the agreement is in existence and the impact of cost escalation, if any, revenues/ losses from contracts, etc., have been properly accounted for in the books. | The Company is in the process of identifying projects and setting milestones. |
| 7. Whether funds received/ receivable for specific schemes from Central/ State agencies were properly accounted for/ utilized? List the cases of deviation. | The Company has a system to monitor and utilize the grant receivable from Central and State agencies. During the period, the company has properly utilized the grant for the purpose for which it has been sanctioned and we did not observe any diversion of funds. |
| 8. Whether the bank guarantees been revalidated in time? | As explained, the Company is holding only fresh bank guarantees and none of it has reached its expiry. |
| 9. Comment on the confirmation of balance of trade receivables, trade payables, term deposits, bank accounts and cash obtained. | Balance confirmation has been obtained by the Company wherever applicable. |
| 10. The cost incurred on abandoned projects may be quantified and the amount actually written off may be mentioned. | Not Applicable. |

Thiruvananthapuram
07 September 2020

For **Ravi & Sabin**
CHARTERED ACCOUNTANTS
(Firm Registration No. 006883S)

Sd/-

CA. SABIN BABU A
Partner
(ICAI Membership No. 203719)
UDIN: 20203719AAAAAP5957

The 'Annexure A' referred to in 'Report on Other Legal and Regulatory Requirements' of our report of even date of Smart City Thiruvananthapuram Limited

We report that:

- i. In respect of its fixed assets:
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c. The company is not holding immovable properties.
- ii. The Company has no inventory and clause 3(ii) of the Order is not applicable to the Company.
- iii. According to the information and explanations given to us and based on our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses 3(iii) (a), (b) and (c) of the order are not applicable to the Company.
- iv. The company has not given loans, or investments, or guarantees, or security, covered under sections 185 and 186 of the Act and hence, paragraph 3(iv) of the Order is not applicable.
- v. The company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- vi. As per information and explanation given by the management, maintenance of cost records has not been specified for the company by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii. In respect of statutory dues:
 - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Goods and Service tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and

- explanations given to us there were no outstanding statutory dues as on 31 March 2019 for a period of more than six months from the date they became payable.
- b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- viii. The Company has not made any borrowings from any financial institution, bank, Government or debenture holders and accordingly clause 3(viii) of the Order is not applicable to the company.
- ix. Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. According to the information and explanations given to us, we report that payment of managerial remuneration is in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- xii. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, and based on our examination of records maintained, the company has no transactions with the related parties as provided in section 177 and 88 of the Act.
- xiv. The company has not made any preferential allotment or private placement of shares or convertible debentures during the year under review.
- xv. The company has not entered into non-cash transactions with its directors or persons connected with them.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Thiruvananthapuram
07 September 2020

For Ravi & Sabin
CHARTERED ACCOUNTANTS
(Firm Registration No. 006883S)

Sd/-
CA. SABIN BABU A
Partner
(ICAI Membership No. 203719)
UDIN:20203719AAAAAP5957

SMART CITY THIRUVANANTHAPURAM LIMITED
BALANCE SHEET AS AT 31 MARCH 2019

Note No.	Amounts as at end of Current Period ₹	Amounts as at end of Previous Period ₹
I EQUITY AND LIABILITIES:		
1 Shareholders' Funds		
(a) Share Capital	3 10,05,000	10,05,000
(b) Reserves and Surplus	4 3,80,174	NIL
2 Share application money pending allotment	NIL	NIL
3 Non current liabilities		
(a) Long Term Borrowings	- NIL	NIL
(b) Deferred Tax Liabilities (net)	- (14,800)	NIL
(c) Other Non-Current Liabilities	5 1,04,13,71,661	15,10,00,000
4 Current Liabilities		
(a) Short Term Borrowings	- NIL	NIL
(b) Trade Payable	- NIL	NIL
(c) Other Current Liabilities	6 1,59,98,475	1,63,01,878
(d) Short Term Provisions	- NIL	NIL
	1,05,87,40,510	16,83,06,878
II ASSETS:		
1 Non Current Assets:		
(a) Property Plant and Equipment	7	
(i) Tangible Assets	- 3,71,714	NIL
(ii) Intangible Assets	- NIL	NIL
(iii) Capital Work-in-Progress	- NIL	NIL
(b) Other non-current assets	8 5,00,000	NIL
2 Current Assets:		
(a) Cash and Cash Equivalents	9 1,04,27,02,489	1,57,73,021
(b) Short Term Loans and Advances	- NIL	NIL
(c) Other Current Assets	10 1,51,66,307	15,25,33,857
	Total: 1,05,87,40,510	16,83,06,878

Significant Accounting Policies
Notes on Financial Statements

1 to 16

As per Report of date

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
SMART CITY THIRUVANANTHAPURAM LIMITED

For **Ravi & Sabin**

CHARTERED ACCOUNTANTS
(ICAI Registration No.006883S)

Sd/-
P. BALA KIRAN IAS
Director and CEO DIN:
06713819

Sd/-
DEEPA L.S.
Director
DIN: 07891023

Sd/-
CA. SABIN BABU A
Partner (ICAI No.203619)
UDIN: 20203719AAAAAP5957

Thiruvananthapuram
07 September 2020

SMART CITY THIRUVANANTHAPURAM LIMITED
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31 MARCH 2019

	Note No.	Amounts as at end of Current Period	Amounts as at end of Previous Period
		₹	₹
I Revenue from Operations			
Gross Collections	-	NIL	NIL
II Other Income	11	3,48,30,994	1,71,13,857
III Total Revenue	-	3,48,30,994	1,71,13,857
IV Expenses			
Consultancy Service Expenses	12	2,35,45,340	NIL
Employee Benefit Expenses	13	50,05,738	12,38,484
Other Expenses	14	62,79,916	1,58,75,373
Finance Cost	-	NIL	NIL
Depreciation	-	NIL	NIL
Total Expense		3,48,30,994	1,71,13,857
V Profit/(Loss) before exceptional and extra ordinary items		NIL	NIL
VI Tax Expenses			
Current Tax		6,340	NIL
Deferred Tax		(14,800)	NIL
VII Profit/(Loss) for the year		8,460	NIL
VIII Earnings per equity share			
Basic and Diluted	15	8.42	NIL

Significant Accounting Policies
Notes on Financial Statements

1 to 16

As per Report of date

For **Ravi & Sabin**

CHARTERED ACCOUNTANTS
(ICAI Registration No.006883S)

Sd/-

CA. SABIN BABU A

Partner (ICAI No.203619)
UDIN: 20203719AAAAAP5957

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
SMART CITY THIRUVANANTHAPURAM LIMITED

Sd/-

P. BALA KIRAN IAS

Director and CEO DIN:
06713819

Sd/-

DEEPA L.S.

Director
DIN: 07891023

Thiruvananthapuram
07 September 2020

SMART CITY THIRUVANANTHAPURAM LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2019

	Amounts as at end of Current Period	Amounts as at end of Previous Period
	₹	₹
A CASH FLOW FROM OPERATING ACTIVITIES:		
Profit for the year	8,460	NIL
Add: Transfer to Reserves and Surplus	3,71,714	NIL
	3,80,174	NIL
Operating Profit before Working Capital Changes		
Adjustment for (Increase)/ Decrease in Working Capital:		
Trade and Other Receivables	13,73,67,550	(15,25,33,857)
Trade Payable and Other Liabilities	(3,03,403)	1,63,01,878
	13,74,44,321	(13,62,31,979)
Net Cash from Operating Activities	(A)	(13,62,31,979)
B CASH FLOW FROM INVESTING ACTIVITIES:		
Increase in Non-Current Assets	(B)	(8,71,714)
		NIL
C CASH FLOW FROM FINANCING ACTIVITIES:		
Issue of Equity Share Capital	NIL	10,05,000
Short Term Borrowings	NIL	10,00,000
Smart City Mission Fund	89,03,56,861	15,00,00,000
	89,03,56,861	15,20,05,000
Net Cash used in Financing Activities	(C)	15,20,05,000
Net Increase in Cash and Cash Equivalents	(A+B+C)	1,57,73,021
Cash and Cash Equivalents at the beginning of the year	1,57,73,021	NIL
Cash and Cash Equivalents at the end of the year	1,04,27,02,489	1,57,73,021

NOTES:

- 1 The Cash Flow Statement has been prepared under 'Indirect Method' as set out in Accounting Standard AS-3 'Cash Flow Statements'.
- 2 The components of closing Cash and Cash Equivalents represent Cash, balance with Banks and Govt. Treasury.

As per Report of date

For **Ravi & Sabin**CHARTERED ACCOUNTANTS
(ICAI Registration No.006883S)

Sd/-

CA. SABIN BABU APartner (ICAI No.203619)
UDIN: 20203719AAAAAP5957FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
SMART CITY THIRUVANANTHAPURAM LIMITED

Sd/-

P. BALA KIRAN IASDirector and CEO DIN:
06713819

Sd/-

DEEPA L.S.Director
DIN: 07891023Thiruvananthapuram
07 September 2020

Note 1: GENERAL INFORMATION

- a) Smart City Thiruvananthapuram Limited ('SCTL' or 'the company') is a public company domiciled and incorporated in India under the Companies Act, 2013 ('the act') on 30 August 2017. The address of its registered office is fourth Floor, Corporation Building, Palayam, Thiruvananthapuram, Kerala. The corporate office is situated at fourth Floor, Felicity Square, MG Road, Statue, Thiruvananthapuram 695001.
- b) SCTL is the Special Purpose Vehicle (SPV) owned by Government of Kerala and Thiruvananthapuram Municipal Corporation as equal shareholders formed under Smart City Mission of the Government of India for the implementation of Smart City Project in Thiruvananthapuram. The core objective of SCTL is to make Thiruvananthapuram a model city by application of 'Smart Solutions' and by providing better quality of living to the citizens. The Smart City Mission aims for a rejuvenation of the prevailing urban eco system through a Comprehensive Development of Institutional, Physical, Social and Economic Sectors.

Note 2: SIGNIFICANT ACCOUNTING POLICIES:

- a) These Financial Statements of the Company have been prepared under the historical cost convention on accrual basis and in accordance with the generally accepted accounting principles in India, to comply in all material respect with the accounting standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act, 2013.
- b) The preparation and presentation of the financial statements requires estimates and assumptions made to that affect the reported amounts of assets and liabilities and the reported income and expenses during the year. Future results may differ from these estimates and the difference between the actual results and the estimates is recognized in the periods in which the results are known or materialized.
- c) All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. The Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.
- d) Tangible assets are carried at historical cost less accumulated depreciation and impairment, if any. Intangible assets are stated at cost of acquisition, including any cost attributable for bringing the assets to its working condition less accumulated amortisation. Any technology support cost or annual maintenance cost is charged to the Profit and Loss Statement.
- e) Depreciation on Tangible assets is provided on Straight Line Method based on the useful life of the assets as per Schedule II to the Companies Act, 2013. Depreciation on additions during a year is provided on pro-rata basis. Individual assets costing less than five thousand in value is depreciated in full in the year of purchase. Depreciation on assets acquired out of grant funds is represented by an equivalent amount in Capital Reserve.

- f) Carrying amount of assets is reviewed at each balance sheet date, for indication of impairment, if any, based on the internal and external factors. The assets are treated as impaired when the carrying amount of the assets exceeds its recoverable amount and such impairment loss is charged to Profit and Loss account in the year in which such impairment is identified. The impairment loss recognised in prior accounting period(s) is reversed to the extent of decrease in the impairment loss.
- g) Revenue is recognised on accrual basis of accounting. Government Grant for Administrative and Other Expenses is recognised as income, when there is reasonable assurance of its receipt and that the related expenses are recognized on a deferred income approach over the period during which such expenditure is charged to revenue and on complying with the applicable conditions of the Grant.
- h) Employee benefits payable wholly within twelve months of receiving employee services are considered as short-term employee benefits. Benefits such as Salaries, Wages, etc., and the expected cost of ex-gratia are recognised in the period in which the employee renders the related service. The company does not provide for any post-employment or other long-term employee benefits to the employees. A liability is recognised for the amount expected to be paid when there is a present legal or constructive obligation to pay this amount because of past service provided by the employee and the obligation can be estimated reliably.
- i) Government grant funds are received for the purpose of implementation of Smart City Mission Projects in Thiruvananthapuram City as per the Smart City Guidelines of the Ministry of Urban Development, Government of India. Grants-in-aid received from the Central and State Governments or other authorities and interest on deposit of such grants which also can be applied only for implementation of the project are carried in the balance sheet pending utilisation for or implementation of the project.

Government grant funds for Administrative and Office Expenses (A&OE) is recognised as income of the period over which such expenditure is charged to revenue and the balance is carried to balance sheet. Grants utilised for acquiring fixed assets are presented as deferred income in the balance sheet.

The Project related expenses are deducted from Smart City Project Grant and administrative and office expenses are deducted from Smart City (A&OE) Grant.

- j) Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961 and based on expected outcome of the assessment. Deferred tax is recognised on timing differences being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date.
- k) A provision is recognised when the Company has a present obligation because of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. All known liabilities are provided for in the accounts except liabilities of a contingent nature, which are disclosed in the Notes to Accounts at their estimated value.

SMART CITY THIRUVANANTHAPURAM LIMITED
NOTES ON FINANCIAL STATEMENTS 2018-19

	Amounts as at end of Current Period ₹	Amounts as at end of Previous Period ₹
3. Share Capital:		
a) Authorised Capital 10,00,000 equity shares of Rs.1,000 each	1,00,00,00,000	1,00,00,00,000
b) Issued, subscribed and fully paid up capital 1005 Equity Shares of Rs.1,000 each, fully paid up	10,05,000	10,05,000
	10,05,000	10,05,000
3.1 Reconciliation of Number of Equity Shares outstanding:		
Outstanding at the beginning of the year	1,005	NIL
Issued and fully subscribed during the year	NIL	1,005
Outstanding at the end of the year	1,005	1,005
3.2 Details of shareholders holding more than 5% shares:		
1 Government of Kerala 50%	503	503
2 Corporation of Thiruvananthapuram 50%	502	502
3.3 The Smart City guidelines issued by the Government of India stipulates that the initial minimum paid up capital of the Special Purpose Vehicle (the Company) should be ₹ 200 Crore to be equally subscribed by the Government of Kerala and the Corporation of Thiruvananthapuram. This stipulation will be complied with as and when the fund allocation is done by the Authorities concerned.		
4. Reserves and Surplus:		
Capital Reserve:		
Appropriation from A&OE Grant:		
For Property Plant and Equipment	4,33,044	NIL
For Depreciation	(61,330)	
Profit and Loss Statement:		
Transfer - Retained Earnings	8,460	NIL
Closing balance	3,80,174	NIL
5. Other Non-Current Liabilities:		
Smart City Mission Fund:		
Project Related Grant:		
Government of India	48,00,00,000	NIL
Government of Kerala	48,00,00,000	10,00,00,000
Corporation of Thiruvananthapuram	6,00,00,000	5,00,00,000
Deferred Income:		
Interest on Ear-marked Project Fund	1,74,63,235	NIL
Interest free Working Capital Aid:		
Corporation of Thiruvananthapuram	10,00,000	10,00,000
EMD/ Retention Money	29,08,426	
	1,04,13,71,661	15,10,00,000

SMART CITY THIRUVANANTHAPURAM LIMITED
NOTES ON FINANCIAL STATEMENTS 2018-19

	Amounts as at end of Current Period ₹	Amounts as at end of Previous Period ₹	
6. Other current liabilities:			
Preliminary and pre-incorporation Expenses Payable	1,57,91,583	1,57,91,583	
Creditors for Expenses	1,97,040	2,28,995	
Other Current Liabilities	9,852	2,81,300	
	<u>1,59,98,475</u>	<u>1,63,01,878</u>	
7. Property Plant and Equipment:			
	Furniture	Computers	Total
Gross Block as at 01.04.2018	NIL	NIL	NIL
Additions during the year	1,66,570	2,66,474	4,33,044
Deductions during the year	NIL	NIL	NIL
Gross Block as at 31.03.2019	1,66,570	2,66,474	4,33,044
Impairment during the year	NIL	NIL	NIL
Depreciation on assets sold	NIL	NIL	NIL
Depreciation for the year	14,996	46,334	61,330
Accumulated depreciation and impairment as at 31.03.2019	14,996	46,334	61,330
Net block as at 31.03.2019	<u>1,51,574</u>	<u>2,20,140</u>	<u>3,71,714</u>
8. Other Non-Current Assets:			
a) Long-term Trade Receivable	NIL	NIL	
b) Others:			
Rent Deposit	5,00,000	NIL	
9. Cash and cash equivalents:			
Cash on hand	14,673	11	
Balance with Banks:			
In Current Accounts (Includes cheque not presented for payment ₹ 12,88,981)	(10,44,205)	7,23,010	
In Treasury Savings Account	11,04,96,609	1,50,50,000	
In Term Deposit Account	93,32,35,412	NIL	
	<u>1,04,27,02,489</u>	<u>1,57,73,021</u>	

9.1 Balance with Treasury Savings Account has been made at the instance of the Government of Kerala. None of the Directors is interested in it.

SMART CITY THIRUVANANTHAPURAM LIMITED
NOTES ON FINANCIAL STATEMENTS 2018-19

	Amounts as at end of Current Period ₹	Amounts as at end of Previous Period ₹
10. Other Current Assets:		
Grant Receivable:		
A&OE Grant (recognised after complying with the conditions attached to the Grant)	1,22,88,681	1,70,83,857
Balance with LSGD	-	13,54,50,000
Advances Recoverable	11,00,000	-
Prepaid Expenses	31,276	-
Tax deducted at source	17,46,350	-
	----- 1,51,66,307 =====	----- 15,25,33,857 =====
11. Other Income:		
a) A&OE Grant utilised	3,47,71,780	1,70,83,857
b) Tender Fee	59,214	30,000
c) Interest earned on Earmarked Project Funds	1,74,63,235	
Less: Transfer to Deferred Income	1,74,63,235	
	----- NIL -----	----- NIL -----
	3,48,30,994 =====	1,71,13,857 =====
12. Consultancy Service Expenses:		
Time Based Input Payments	2,08,60,845	-
Deliverable Payments	26,84,495	-
	----- 2,35,45,340 =====	----- - =====
13. Employee Benefits:		
Salaries and Allowances - Regular Staff	50,05,738	6,25,714
Salaries and Allowances - Before Contract	-	6,12,770
	----- 50,05,738 =====	----- 12,38,484 =====

SMART CITY THIRUVANANTHAPURAM LIMITED
NOTES ON FINANCIAL STATEMENTS 2018-19

	Amounts as at end of Current Period ₹	Amounts as at end of Previous Period ₹
14. Other Expenses:		
Rent and Rates	23,39,014	NIL
Travelling & Conveyance	4,19,891	2,06,256
Recruitment Expense	1,80,098	14,840
Advertisements	12,83,754	1,02,995
Communication Expenses	1,41,666	NIL
Printing and Stationery	76,338	54,823
Meeting Expenses	11,98,908	38,327
Statutory Audit Fee	41,300	41,300
Fee for Professional Services	3,51,800	1,75,000
Filing Fee	22,950	NIL
Maintenance and Upkeep	1,23,440	NIL
General Expenses	1,00,757	2,319
Company Incorporation Expenses	NIL	1,26,94,000
Pre-operative Expenses	NIL	25,45,513
	----- 62,79,916 -----	----- 1,58,75,373 -----
15. Earnings per share:		
Net profit/(loss) attributable to equity shareholders	8,460	-
Number of equity shares outstanding	1,005	1,005
Basic and Diluted Earnings per share	8.42	-

16. Additional Information/ Disclosures:

- 16.1 There were no consumption of raw material (imported or indigenous) and hence such disclosures are not applicable to the Company.
- 16.2 Contingent Liabilities not provided for – NIL.
- 16.3 Details of earnings in Foreign Exchange – NIL.
- 16.4 Details of expenditure in Foreign Exchange – NIL.
- 16.5 There are no creditors within the purview of the Micro Small and Medium Enterprises Development Act, 2006 as on 31 March 2019 (Previous Year NIL).
- 16.6 The Company has no regular employees in its rolls. Long-term Employee benefits are not provided for since the employees are hired on short-term contract basis and no provident fund or gratuity is payable to these employees as per applicable laws. Short-term employee benefits are not provided for, pending finalization of leave rules in the Company.
- 16.7 Payment to Auditors towards Statutory Audit Fee ₹ 41,300 (Previous Year ₹ 41,300) and Other Matters NIL (Previous Year NIL).
- 16.8 The primary focus of the Company is to implement smart city infrastructure in Thiruvananthapuram. Accordingly, all activities carried on by the Company revolve around the main object. The Company does not have any geographical segment.
- 16.9 As per Accounting Standard AS-18 on Related Party disclosures issued by the Institute of Chartered Accountants of India, there were no transactions for disclosure with related party as defined in the Accounting Standard.
- 16.10 The Company has acquired office premises under cancellable operating leases. These are generally renewable by mutual consent on mutually agreeable terms. The Company has given refundable, interest free security deposit and the total lease rent recognised as expenses during the year under the above agreements is ₹ 23,39,014 (Previous Year NIL).
- 16.11 The Company has no particulars to report as required by the Accounting Standard AS-28 'Impairment of Assets' issued by the Institute of Chartered Accountants of India.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
SMART CITY THIRUVANANTHAPURAM LIMITED

Sd/-
P. BALA KIRAN IAS
Director & CEO (DIN:06713819)

Thiruvananthapuram
07 September 2020

Sd/-
DEEPA L.S.
Director (DIN: 07891023)

As per Report of date
For **Ravi & Sabin**
CHARTERED ACCOUNTANTS
(ICAI Registration No.006883S)

Sd/-
CA. SABIN BABU A
Partner (ICAI No. 203719)
UDIN: 20203719AAAAAP5957



OFFICE OF THE ACCOUNTANT GENERAL (AUDIT-I) KERALA,
THIRUVANANTHAPURAM

COMMENTS OF THE COMPTROLLER & AUDITOR GENERAL OF INDIA UNDER
SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS
OF SMART CITY THIRUVANANTHAPURAM LIMITED, THIRUVANANTHAPURAM
FOR THE YEAR ENDED 31 MARCH 2019

The preparation of financial statements of **Smart City Thiruvananthapuram Limited, Thiruvananthapuram** for the year ended **31 March 2019** in accordance with the financial reporting framework prescribed under the Companies Act, 2013 is the responsibility of the management of the company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under section 139(5) of the Act are responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with Standards on Auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated **07 September 2020**.

I, on behalf of the Comptroller and Auditor General of India, have decided not to conduct the supplementary audit of the financial statements of **Smart City Thiruvananthapuram Limited, Thiruvananthapuram** for the year ended **31 March 2019** under section 143(6)(a) of the Act.

*For and on behalf of
the Comptroller and Auditor General of India*

K P ANAND
ACCOUNTANT GENERAL (AUDIT-I), KERALA

Thiruvananthapuram
Dated: 5.11.2020

FORM NO. MGT 9 EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2019

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1	CIN	<i>U75302KL2017SGC050273</i>
2	Registration Date	<i>30/08/2017</i>
3	Name of the Company	<i>Smart City Thiruvananthapuram Limited</i>
4	Category/Sub-category of the Company	<i>State Government Company</i>
5	Address of the Registered office & contact details	<i>4th Floor, Felicity Square, Statue, Thiruvananthapuram</i>
6	Whether listed company	<i>Unlisted</i>
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	<i>NA</i>

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sl. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Public administrative services related to multipurpose development projects	99911370	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl No	Name & address of the company	CIN	Holding/subsidiary/ Associate	Applicable section
1	Nil	NA	NA	NA

IV. SHARE HOLDING PATTERN

Name of shareholders	No. of shares held	Percentage
Governor of Kerala	500	50 %
Hon. Mayor, Thiruvananthapuram Municipal Corporation	500	50%
Chief Secretary, Government of Kerala	01	0.09 %
Secretary, LSGD, GOK	01	0.09%
Director of Urban Affairs	01	0.09%
Secretary, Thiruvananthapuram Municipal Corporation	01	0.09 %
Secretary, TRIDA	01	0.09 %
TOTAL	1005	100.00

Change in Promoters' Shareholding (please specify, if there is no change - Nil

V. INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
NIL	NIL	NIL	NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

- A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL
 B. Remuneration to other Directors - NIL
 C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD – Rs.6,56,667/- (Shri. Prasanna Kumar, Chief Financial Officer)

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY			: NIL		
B. DIRECTORS			: NIL		
C. OTHER OFFICERS IN DEFAULT			: NIL		

For and on Behalf of the Board of Directors
Sd/-

Place: Thiruvananthapuram
Date: 06-10-2020

P BALA KIRAN, IAS
CEO & DIRECTOR

Form No. MGT-11 Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U75302KL2017SGC050273

Name of the company: Smart City Thiruvananthapuram Limited
 Registered office: 4th Floor, Felicity Square, Statue, Thiruvananthapuram

Name of the member (s):	
Registered address	:
E-mail Id	:
Folio No/ Client Id	:
DP ID	:

I/We, being the member (s) ofshares of the above-named company, hereby appoint

- 1. **Name:**
- Address:**
- E-mail Id:**
- Signature:**,

or failing him

As my Proxy to attend and vote on a poll for me and on my behalf at the 1st Adjourned Annual General Meeting of the Company to be held on the 2nd day of February, 2021 at the Conference Hall of the Hon. Chief Secretary, Government of Kerala in respect of such resolutions as indicated below:

Adoption of Balance Sheet, Profit and Loss Account, Auditors Report and Directors Report for the year ended 31st March 2019.

Signed this..... day of..... 20.....

Signature of shareholder Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



SMART CITY THIRUVANANTHAPURAM LIMITED



SMART CITY THIRUVANANTHAPURAM LIMITED

Felicity Square, 4th Floor, Statue
Thiruvananthapuram, Kerala 695001



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